

New company established in Bangladesh

Nippon Signal Co., LTD. (Head Office: Chiyoda-ku, Tokyo; President & CEO & COO: Hidehiko Tsukamoto), which has been developing business since 2018 with the aim of modernizing Bangladesh's railway system, is pleased to announce the establishment of a new company in Bangladesh to further expand the business as described below.

1. Purpose of establishment

Our company is currently implementing the Signal, AFC and PSD projects for Dhaka MRT Line 6, which were contracted in 2018. In addition to the maintenance and support services included in the agreement, our company will establish a base rooted in Bangladesh to expand its business in order to further expand its business in the country, where strong infrastructure investment is expected to continue over the long term.

2. Overview

Item	Content
Trade Name	Nippon Signal Bangladesh Private Limited
Address	LEADS Tower (Level 9), M-20, Main road 1, Mirpur 14, Dhaka-1206, Bangladesh
Capital	330 million Bangladesh Taka
Business Contents	<ul style="list-style-type: none"> • Installation, maintenance, inspection and repair of our company products, and after-sales service • Improvement of facilities, proposal activities for new railway projects, design work • Development of solutions business related to transportation infrastructure in general
Investment Ratio	Our company 70%, NISSIN ELECTRONIC SERVICES CO., LTD. 30%
Date of establishment	November 9, 2022

*The impact on our business results is immaterial.

Contact Information

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